

Ifracombe Harbour

	Budget	Quarter 1 - Actual	Quarter 2 - Actual
Operating Income ^{(1) (3)}	(480,780)	(136,368)	(191,245)
Operating Expenditure & Maintenance ^{(2) (4)}	596,220	152,438	241,192
Overheads	32,100	7,075	7,075
	<u>628,320</u>	<u>159,513</u>	<u>248,267</u>
Operating Deficit / (surplus)		23,145	57,021
Contribution to reserves			
Bad Debt movements			
Interest			
	<u>0</u>	<u>23,145</u>	<u>57,021</u>
Net Deficit / (Surplus)	<u>0</u>	<u>23,145</u>	<u>57,021</u>

Lynton & Lynmouth Harbour

	Budget	Quarter 1 - Actual	Quarter 2 - Actual
Operating Income	(4,872)	(3,150)	(1,086)
Operating Expenditure & Maintenance	7,977	1,677	608
Overheads	44,349	9,959	10,981
	<u>52,326</u>	<u>11,636</u>	<u>11,589</u>
Operating Deficit/ (Surplus)	<u>47,454</u>	<u>8,486</u>	<u>10,503</u>
Net Deficit / (Surplus)	<u>47,454</u>	<u>8,486</u>	<u>10,503</u>

Quarter 3 - Forecast	Full Year Forecast	Total - Forecast
(76,583)	(76,583)	(480,780)
101,295	101,295	596,220
8,975	8,975	32,100
<u>110,270</u>	<u>110,270</u>	<u>628,320</u>
<u>33,687</u>	<u>33,687</u>	

<u>33,687</u>	<u>33,687</u>	<u>147,540</u>
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Quarter 3 - Forecast	Full Year Forecast	
(318)	(318)	(4,872)
2,846	2,846	7,977
11,705	11,705	44,349
<u>14,551</u>	<u>14,551</u>	<u>52,326</u>

<u>14,233</u>	<u>14,233</u>	<u>47,454</u>
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<u>14,233</u>	<u>14,233</u>	<u>47,454</u>
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(1) The budget for operating income shows the sale of gas oil as a gross figure - £338,800

(2) The budget for operating expenditure and maintenance shows the sale of gas oil as a gross figure - £324,500

Points 1 and 2 shows that North Devon Council is due to make a budget surplus through the sale of gas oil by
£14,300

(3) Following the opening of the Ilfracombe Watersports Centre and Ilfracombe Sea School, we have now introduced the operating income from both of these streams into the trading account.

(4) Following the opening of the Ilfracombe Watersports Centre and Ilfracombe Sea School, we have now introduced the operating expenditure and maintenance from both of these streams into the trading account.